



SmartXchange In Partnership With:



small business
development
Department:
Small Business Development
REPUBLIC OF SOUTH AFRICA

seda 
SMALL ENTERPRISE DEVELOPMENT AGENCY
an agency of the dsbd

sefa
Small Enterprise Finance Agency

Call For Proposals For The SmartXchange Innovation Seed Fund

Seed Funding or Angel Investors have always been a challenge in the South African landscape. Stories are often heard of people with great ideas being frustrated by the lack of financial resources that becomes a barrier preventing the dream to become a reality.

The SmartXchange Incubator therefore invites innovators to submit proposals for qualifying projects in Media; Information Communication Technology & Electronics (MICTe).

The SmartXchange Innovation Seed fund is focused on applied research that will lead to the creation of products, processes and/or series that can commercialize and advance the South African MICTe agenda.

The fund is aimed at assisting technology based SMME's in bridging financing requirements to take their innovative ideas to market.

To qualify for this fund, applicants must meet the following criteria:

- 🕒 Be an entrepreneur or SMME.
- 🕒 The technology or business must be at a pre-revenue stage.
- 🕒 There is a clear market need and the technology is commercially viable.
- 🕒 The technology is innovative and will result in competitive IP position for the business.
- 🕒 Does not qualify for funding from traditional banks or other funding agencies.
- 🕒 Funding for pre-determined seed fund activities that are listed in the application template will only be considered.

The funding for innovation projects is provided as a grant, with a minimum investment of R50 000 (Fifty Thousand Rands). Successful projects must demonstrate the intent to further develop or commercialize the technology.

The online applications are available on website www.smartxchange.co.za . The closing date is 28 May 2021.

Application forms can be obtained from:

<https://docs.google.com/forms/d/e/1FAIpQLSdrgYWKDRjomyEWQ0J8Wwm2-vHPu7ttvhPnAFRITSQMgyAaQ/viewform>

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